

## OFFICE OF INSURANCE COMMISSIONER

In the Matter of

No. G 2004 - 04

PROFESSIONAL INSURANCE LIABILITY ORGANIZATION, INC.,

A Registered Purchasing Group.

ORDER REVOKING REGISTRATION

To:

Margaret Hepper

c/o AON

125 Chubb Avenue, 2<sup>nd</sup> Floor Lyndhurst, New Jersey 07071

It is ordered and you are hereby notified that the registration of Professional Insurance Liability Organization, Inc. to act as a purchasing group is hereby REVOKED pursuant to RCW 48.92.110, 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

## THIS ORDER IS BASED ON THE FOLLOWING:

The Insurance Commissioner of the State of Washington finds that there exist conditions precluding Professional Insurance Liability Organization, Inc. from being eligible to hold a registration authorizing it to transact business in this state. The basis for the revocation is that Professional Insurance Liability Organization, Inc.: (1) failed to respond to written inquiry from this office which is a violation of WAC 284-92-240(5); (2) failed to notify this office of its principal place of business, failed to identify the insurance carrier from which the purchasing group intends to transact business, and failed to identify the Washington-licensed agent or broker responsible for placing business on behalf of the purchasing group, each of which is a violation of RCW 48.92.080(2); and, (3) failed since 2001 to maintain current registration with its state of domicile (California), which is a violation of RCW 48.92.020(10)(d).

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new policies by Professional Insurance Liability Organization, Inc. would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

Chapters 48.04 and 34.05 RCW provide Professional Insurance Liability Organization, Inc. the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 10th day of March, 2004.

Michael G. Watson

Chief Deputy Insurance Commissioner